

NEETI & ASSOCIATES
Chartered Accountants

Phone:- 65169313
1/20, Asaf Ali Road,
New Delhi-110002

Limited Review Report on Quarterly and Half Yearly Standalone Financial Results of M/s. Supreme Commercial Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/s. Supreme Commercial Enterprises Limited

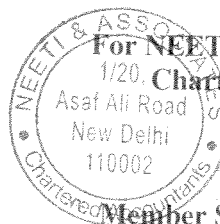
We have reviewed the quarterly financial results of M/s. Supreme Commercial Enterprises Limited ("the Company") for the quarter ended 30th September, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015). These quarterly and Half Yearly financial statements have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Interim Financial Reporting (IAS 34), prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our review in accordance with "standard on Review Engagement (SRE), 2410 "Review of Indian Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement. Review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. Review also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter 30th September, 2019.

Place: New Delhi
Dated: 14.11.2019


For NEETI & ASSOCIATES
1/20, Chartered Accountants
Asaf Ali Road
New Delhi
110002
Neeti Mittal
(Neeti Mittal)
Member Ship Number: 502626
Proprietor

UDIN:- 1950 2626 AAAAA P4679

SUPREME COMMERCIAL ENTERPRISES LIMITED

Regd. Office- Y-4-A-C, Loha Mandi, Naraina, New Delhi- 110028

PH NO: 9350150766 EMAIL ID:-supremecommercial@gmail.com

CIN: L51909DL1983PLC016724

Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30th September, 2019


(Rs. In Thousand)

Particulars	3 months ended (30/09/2019)	Preceding 3 months ended (30/06/2019)	Corresponding 3 months ended in the previous year (30/09/2018)	Half Year to date figures for current period ended (30/09/2019)	Half Year to date figures for the previous year ended (30/09/2018)	Previous year ended (31/03/2019)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	7875.42	8284.53	8037.95	16159.95	16199.93	36507.00
(b) Other Income	30.00	30.00	30.00	60.00	60.00	120.00
Total Income from Operations (net)	7905.42	8314.53	8067.95	16219.95	16259.93	36627.00
2. Expenses						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	7534.47	7927.58	7620.31	15462.06	15335.98	34433.90
(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(f) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
(g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	92.71	43.14	67.77	135.84	195.09	830.50
Total Expenses	7627.18	7970.72	7688.08	15597.90	15531.07	35264.20
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	278.24	343.81	379.87	622.05	728.86	1363.00
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit / (Loss) from ordinary activities before tax (7 + 8)	278.24	343.81	379.87	622.05	728.86	1363.00
Tax expense						
Current tax	0.00	0.00	0.00	0.00	0.00	345.00
Deferred tax	0.00	0.00	0.00	0.00	0.00	30.90
Profit/ Loss for the period from Continuing Operations	278.24	343.81	379.87	622.05	728.86	987.00
Profit/ Loss from Discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/ Loss from discontinued operation (after Tax)	0.00	0.00	0.00	0.00	0.00	0.00
Profit/ Loss for the period from Continuing Operations	278.24	343.81	379.87	622.05	728.86	987.00
Other Comprehensive Income						

Items that will not be Reclassified to profit or Loss	NIL	NIL	NIL	NIL	NIL	NIL
Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0
Income tax relating to above items	0.00	0.00	0.00	0.00	0.00	0
Total Comprehensive Income for the Year	0.00	0.00	0.00	0.00	0.00	0
Paid-up Equity Share Capital (face value of shares; Rs. 10/- Each)	5357.49	5357.49	5357.49	5357.49	5357.49	5357.
Earning per share of Rs. 10/- each for continuing operations						
(a) Basic	0.05	0.64	0.71	0.11	1.36	1.
b) Diluted	0.05	0.64	0.71	0.11	1.36	1.
See accompanying note to the Financial Results						

Place: Delhi
Date: 14.11.2019

For Supreme Commercial Enterprises Ltd



(Sita Ram Gupta)
Director
DIN: 00053970)

SUPREME COMMERCIAL ENTERPRISES LIMITED

Regd. Office- Y-4-A-C, Loha Mandi, Naraina, New Delhi- 110028

PH NO: 9350150766 EMAIL ID:-supremecommercial@gmail.com

CIN: L51909DL1983PLC016724

Statement of Assets and Liabilities pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

Particulars	As on 30 September, 2019	As on 30 September, 2018	As on 31st March, 2019
	Unaudited	Unaudited	Audited
Assets			
I Non-current Assets			
(a) Property, Plant and Equipment	4.55	4.55	4.55
(b) Investment property	124,000.00	124000.00	124000.00
(c) Investments in subsidiaries, associate, and joint venture	14,891.40	14891.40	14891.40
(d) Financial Assets			
(i) Loans	35.65	35.65	35.65
(e) Deferred tax assets (net)	92.82	123.76	92.82
Other Non-current Assets	0.00	0.00	0.00
2 Current Assets			
(a) Financial Assets			
(I) Trade receivables	4,798.97	4071.96	5231.19
(II) Cash and cash equivalents	482.41	736.18	645.18
(III) Loans	0.00	156.19	
(IV) Other financial assets	1,108.59	710.41	830.82
(b) Other Current Assets	0.00	0.00	0.00
Total Assets	145414.39	144730.10	145731.61
II Equity And Liabilities			
1 Equity			
(a) Equity Share Capital	5,357.49	5357.49	5357.49
(b) Other Equity	137,152.19	136272.22	136530.14
Current Liabilities	0.00	0.00	0.00
(a) Financial Liabilities	2,904.71	3100.39	3843.71
(B) Short Term Provisions	0.00	0.00	0.00
Total of Equity and Liabilities	145414.39	144730.10	145731.34

Note:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November, 2019. The above results have also been reviewed by the Statutory Auditors.
2. The Financial results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.

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3. The format for Audited/ Unaudited financial Results as prescribed in SEBI'S Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI'S Circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to the Companies that are required to comply with Ind AS.

Place: Delhi

Date: 14.11.2019

For Supreme Commercial Enterprises Ltd.



(Sita Ram Gupta)

Director

DIN: 00053970)

SUPREME COMMERCIAL ENTERPRISES LIMITED

Statement of Standalone Cash Flow

Particular	As on 30 September, 2019	As on 31st March, 2019
A. Cash flow from operating activities:		
Profit before tax	622.05	1,363.01
Adjustments for:		
Depreciation and amortization expenses	-	-
Rental Income	(60.00)	(120.00)
Finance Cost	-	-
Operating profit before working capital changes	562.05	1,243.01
Adjustments for changes in Working Capital :		
Increase/(decrease) in other liabilities	(939.00)	187.96
(Increase)/decrease in trade receivables	432.22	(897.20)
(Increase)/decrease in other financial assets (current)	(278.04)	(397.12)
Increase/(decrease) in loans - non current	-	129.19
Cash Generated From/(Used In) Operations	(222.77)	265.84
Income Tax (Paid) / Refunds	-	(345.03)
Deffered Tax Liability	-	-
Net cash flow from/ (used in) operating activities (A)	(222.77)	(79.19)
B. Cash flow from investing activities:		
Rental Income	60.00	120.00
Payments for purchase of property, plant and equipment and capital work in progress	-	-
Net cash flow from/ (used in) investing activities (B)	60.00	120.00
C. Cash flow from financing activities		
Proceeds from short term borrowings	-	-
Proceeds from long term borrowings	-	-
Interest Paid	-	-
Net cash flow from/ (used in) financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(162.77)	40.82
Cash and Cash equivalents at the beginning of the year	645.18	604.36
Cash and Cash equivalents at the end of the year	482.41	645.18

Place: New Delhi

Date: 14.11.2019

For Supreme Commercial Enterprises Ltd.



(Sita Ram Gupta)

Director

DIN: 00053970

NEETI & ASSOCIATES
Chartered Accountants

Phone:- 65169313
1/20, Asaf Ali Road,
New Delhi-110002

Limited Review Report on Quarterly and Half Yearly Consolidated Financial Results of
M/s. Supreme Commercial Enterprises Limited Pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/s. Supreme Commercial Enterprises Limited

We have reviewed the accompanying statement of unmodified consolidated financial results of Supreme Commercial Enterprises Limited ("the Parent") and its Associates for the quarter ended 30 September, 2019 and year to date results for the period from 1 April, 2019 to 30 September, 2019 being submitted by the Parent pursuant to the requirements of Circular no. MSE/LIST/CIR/2019/166 dated September 27, 2019 ("the Statemet"), and Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement which is the Responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reports" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our Review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A Review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other Review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of Star Wire (India) Engineering Limited.

Based on our Review conducted and the procedures performed as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and regulation 52 of the Listing Regulations, including the matters in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Dated: 14.11.2019

NEETI & ASSOCIATES
Chartered Accountants
1/20, Asaf Ali Road
New Delhi-110002
Member Chartered Accountants
Neeti Mittal
(Neeti Mittal)
Member Ship Number: 502626
Proprietor

UDJN: 19502626AAAAA@1394

SUPREME COMMERCIAL ENTERPRISES LIMITED
 Regd. Office- Y-4-A-C, Loha Mandi, Naraina, New Delhi- 110028
 PH NO: 9350150766 EMAIL ID:-supremecommercial@gmail.com
 CIN: L51909DL1983PLC016724

Statement of Consolidated Unaudited Results for the Quarter and Half Year Ended 30th September, 2019

(Rs. In Thousand)

Particulars	3 months ended (30/09/2019)	Half Year to date figures for current period ended (30/09/2019)	Previous year ended (31/03/2019)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations			
(a) Net Sales/Income from Operations (Net of excise duty)	30548.09	63680.26	115286.72
(b) Other Income	30.00	60.00	687.90
Total income from Operations (net)	30578.09	63740.26	115974.63
2. Expenses			
(a) Cost of Materials consumed	873.22	2358.99	77899.24
(b) Purchase of stock-in-trade	0.00	0.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14765.92	28536.95	-31017.52
(d) Employee benefits expense	8734.89	17848.29	43424.29
(e) Depreciation and amortisation expense	1118.30	2236.59	4875.52
(f) Finance Costs	937.13	5739.60	6836.75
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3072.05	5086.16	10249.22
Total Expenses	29501.51	61806.58	112267.50
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1076.58	1933.68	3707.13
Exceptional Items	0		0.00
Profit / (Loss) from ordinary activities before tax (7 + 8)	1076.58	1933.68	3707.13
Tax expense			
Current tax	102.3071533	204.61	796.03
Deferred tax	52.13119414	104.26	341.75
Profit/ Loss for the period from Continuing Operations	922.15	1624.80	2569.35
Profit/ Loss from Discontinued Operations	0	0.00	0.00
Tax Expense from discontinued operations	0	0.00	0.00
Profit/ Loss from discontinued operation (after Tax)	0.00	0.00	0.00
Profit/ Loss for the period from Continuing Operations	922.15	1624.80	2569.35

Other Comprehensive Income	0	0.00	0.00
Items that will not be Reclassified to profit or Loss			
	0	0.00	0.00
Remeasurements of the defined benefit plans	0	0.00	0.00
Income tax relating to above items	0	0.00	0.00
Total Comprehensive Income for the Year	0	0.00	0.00
Paid-up Equity Share Capital (face value of shares; Rs. 10/- Each)	5357.49	5357.49	5357.49
Earning per share of Rs. 10/- each for continuing operations			
(a) Basic	0.17	0.30	0.48
b) Diluted	0.17	0.30	0.48
See accompanying note to the Financial Results			

Place: Delhi
Date: 14.11.2019

For Supreme Commercial Enterprises Ltd.



(Sita Ram Gupta)
Director
DIN: 00053970)

Statement of Assets and Liabilities pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

Particulars	As on 30 September, 2019	As on 31st March, 2019
	Unaudited	Audited
Assets		
1 Non-current Assets		
(a) Property, Plant and Equipment	98,649.09	109403.44
(b) Investment property	124000.00	124000.00
Intangible Assets	13.49	27.29
(c) Intangible Assets under Development	0.00	0.00
(d) Financial Assets		
(i) Loans	239.65	2505.89
(i) Others	2,062.40	0.00
(e) Deferred tax assets (net)	92.82	92.82
Other Non-current Assets	0.00	0.00
2 Current Assets		
(a) Inventories	3,912.06	35367.55
(b) Financial Assets		
(I) Trade receivables	12,630.89	15243.37
(II) Cash and cash equivalents	550.37	788.11
Bank Balances other than (ii) above	475.26	518.01
(III) Loans	97.89	74.50
(IV) Other financial assets	2,524.37	4301.39
(b) Other Current Assets	965.42	814.95
Total Assets	246213.71	293137.32
II Equity And Liabilities		
1 Equity		
(a) Equity Share Capital	5,357.49	5357.49
(b) Other Equity	1,71,141.73	173824.36
2 Non-Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	6,408.58	14243.28
(b) Others	547.76	827.53
(ii) Deferred tax Liabilities (net)	1,673.24	1709.21
3 Current Liabilities		
(i) Financial Liabilities		
Borrowings	8,720.00	5754.00
Trade Payables	25,818.70	34108.50
Other Financial Liabilities	26,546.21	46775.99
(B) Short Term Provisions	0.00	10536.97
Total of Equity and Liabilities	246213.70	293137.32

Note:

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November, 2019. The above results have also been reviewed by the Statutory Auditors.
2. The Financial results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.
3. The format for Audited/ Unaudited financial Results as prescribed in SEBI'S Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI'S Circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to the Companies that are required to comply with Ind AS.

Place: Delhi

Date: 05.11.2018

For Supreme Commercial Enterprises Ltd.



(Sita Ram Gupta)

Director

DIN: 00053970)

SUPREME COMMERCIAL ENTERPRISES LIMITED
Statement of Consolidated Cash Flow

Particular	As on 30 September, 2019	As on 31st March, 2019
A. Cash flow from operating activities:		
Profit before tax	1,933.68	3,707.13
Adjustments for:		
Depreciation and amortization expenses	2,236.59	4,875.52
Rental Income	(60.00)	(120.00)
Finance Cost	5,739.60	6,836.75
Operating profit before working capital changes	9,849.88	15,299.40
Adjustments for changes in Working Capital :		
Increase/(decrease) in loans - non current	2,266.24	-
(Increase)/decrease in other financial assets (non-current)	(2,062.40)	(12,825.35)
(Increase)/decrease in inventories	31,455.49	(30,971.25)
(Increase)/decrease in trade receivables	2,612.48	(951.22)
(Increase)/decrease in other financial assets (current)	1,777.02	30.94
Increase/(decrease) in loans - non current	(23.39)	(139.66)
(Increase)/decrease in other current assets	(150.47)	(3,012.84)
Increase/(decrease) in other (non-current)	(279.77)	-
Increase/(decrease) in other (current)	-	(48.13)
Increase/(decrease) in trade payables	(8,289.80)	18,069.85
Increase/(decrease) in other financial liabilities	(16,147.12)	17,242.57
Increase/(decrease) in short term provisions (current)	(10,536.97)	9,336.37
Cash Generated From/(Used In) Operations	10,471.19	12,030.67
Income Tax (Paid) / Refunds	(204.61)	(796.03)
Deffered Tax Liability	-	(341.75)
Net cash flow from/ (used in) operating activities (A)	10,266.57	10,892.89
B. Cash flow from investing activities:		
Rental Income	60.00	120.00
Payments for purchase of property, plant and equipment and capital work in progress	(534.88)	(4,007.79)
Net cash flow from/ (used in) investing activities (B)	(474.88)	(3,887.79)
C. Cash flow from financing activities		
Proceeds from short term borrowings	2,966.01	-
Proceeds from long term borrowings	(7,834.70)	-
Interest Paid	(5,739.60)	(6,836.75)
Net cash flow from/ (used in) financing activities (C)	(10,608.30)	(6,836.75)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(816.60)	168.35
Cash and Cash equivalents at the beginning of the year	1,306.12	1,137.77
Net increase/(decrease) in temporary overdraft	536.12	-
Cash and Cash equivalents at the end of the year	1,025.64	1,306.12

Place: New Delhi
Date: 14.11.2019

For Supreme Commercial Enterprises Ltd.


(Sita Ram Gupta)
Director
DIN: 00053970